



1242 Hay Street, West Perth WA

KEY INFORMATION

Address

1242 Hay Street, West Perth WA

Price

OFFERS INVITED closing 20th March 2025

Type

Commercial / Retail

Land Area

N/A

Build Area

327 sqm

Car Spaces

N/A

Listing Type

Sale

FOR SALE VIA OFFERS INVITED CLOSING 20th March 2025: Prime Commercial Development Property in the heart of West Perth's bustling retail and business district. This green title property, currently occupied by a publicly listed company on a month-to-month lease, benefits from passing income and is primed for redevelopment.

Initially built as a banking chamber and later repurposed for a retail business, the property is now leased by Skin Elements Limited (SKN), a publicly listed "Formulation Company".

Property Highlights:

- BUILDING AREA: 224.4sqm ground floor plus a 102.7sqm first floor office.
- LAND SIZE: 517sqm* green title lot, which offers potential for future development.
- PARKING: Includes ample on-site parking bays at the rear of the property, accessible via a battle-axed R.O.W.
- LOCATION: Situated on Hay Street, a major arterial road, the property enjoys high visibility and accessibility. It is surrounded by a mix of retail shops, cafes, and professional services.
- TENURE: Currently leased to SKN on a month-to-month lease. This property is suitable for both an investor who may look to negotiate a long-term lease and/or an owner occupier who can give 30 days' notice to vacate after settlement.
- ZONING: Zoned "City Centre" under the City of Perth Town Planning Scheme no.2 and is in Precinct 10 (West Perth).**

Land: 517sqm*

Building: 224.4sqm ground floor + 102.7sqm first floor office.

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Viewings: Strictly by appointment only

For more information or to arrange a viewing, please contact Shannon Swarts or Jonathan Kilborn.

*Approximately

** Buyers are to make their own investigations with the City of Perth in relation to zoning and re-development potential.

AGENT INFORMATION



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